

SAMPLE WILL LANGUAGE

Realize your charitable goals,
achieve tax advantages and
leave a growing legacy for
generations to come.

It's as easy as designating CFSW in your will.



Sample Will Language

The following language has worked well for inclusion in the will of a donor who wishes to make a bequest through the Community Foundation of Southern Wisconsin to be used in any number of ways that can be selected by the donor.

I give, devise and bequeath to the Community Foundation of Southern Wisconsin, Inc., a Wisconsin nonprofit corporation, _____ (describe bequest-- for example "Ten Thousand Dollars" or "all the residue of my estate" or "5% of all the residue of my estate") to be used in all furtherance of the charitable purposes of the Community Foundation as defined in and subject to the provisions of its Articles of Incorporation and Bylaws.

If the amount of the bequest meets the minimum contribution requirement for the establishment of a new fund (\$10,000), the donor may elect to create a separately identifiable fund by name and purpose by adding language from one of the four options that follow. Foundation staff will be happy to discuss this with the client's attorney to make certain that the client's wishes are carefully carried out.

Named Fund/Donor Advised

This bequest will be used to establish a fund within the Community Foundation of Southern Wisconsin, Inc., to be known as the _____ Fund (can be named for the donor or a loved one). I direct that an Advisory Committee consisting of _____, and _____ make written recommendations from time to time to the Board of Directors concerning grants from the Fund. Such recommendation should be in keeping with the general charitable purposes of the Community Foundation. I understand that the Board of Directors has the authority to accept or reject these recommendations.



Named Fund/ Discretionary Purpose

This bequest will be used to establish a fund within the Community Foundation of Southern Wisconsin, Inc., to be known as the _____ Fund. I direct that the grants from the Fund, according to the spending policy of the Foundation, be used exclusively for the charitable purposes set forth in the Articles of Incorporation and Bylaws of the Community Foundation of Southern Wisconsin as determined from time to time by the Board of Directors.

Named Fund/ Field of Interest

This bequest will be used to establish a fund within the Community Foundation of Southern Wisconsin, Inc., to be known as the _____ Fund. I direct that the grants from the Fund, according to the spending policy of the Foundation, be used to support charitable agencies, programs or projects in the area of _____ (specific charitable area or geographic area, for example "youth programs" or "health care for the indigent poor" or "charitable programs in Greentown.")

Named Fund/ Designated Agency

This bequest will be used to establish a fund within the Community Foundation of Southern Wisconsin, Inc., to be known as the _____ Fund. (Can be named for the donor or the agency, for example "The John Smith Fund" or the "First Presbyterian Church Endowment Fund.") I direct that the income of the Fund, according to the spending policy of the Foundation, be used to support

(insert purpose, for example, "The YMCA" or "maintenance or improvement of the physical facilities of First Presbyterian Church")
Note: It is possible to specify that the fund support the operations of the Community Foundation.

NOTE: In the event that a situation arises that is not covered by one of the options above, we will do our best to work with you so that your client's philanthropic goals can be realized. It is wise to involve Community Foundation staff in a discussion at the time the bequest is drafted, to ensure that the intentions of the client are clearly understood. This is particularly important in a testamentary advised fund.