

# COMMUNITY FOUNDATION OF SOUTHERN WISCONSIN



2009—2010 Annual Report



*Matching personal philanthropy with community need*

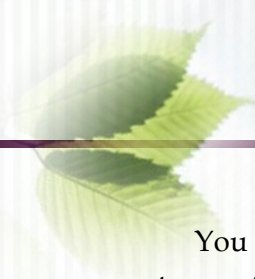
*For good. For ever.*





David  
MacDougall  
Board Chair

Sue Conley  
Executive  
Director



*Matching Personal Philanthropy  
with Community Need ~ we'll be here  
For good. For ever.*

The Community Foundation of Southern Wisconsin has grown to serve seven counties through 14 Community Funds and nearly 500 additional funds all created to enhance and improve the lives of people today and into the future.

We invite you to page through this Annual Report to get a glimpse of our Community Funds and the support they provide to the communities. Every donor, every fund, every community is unique and the Community Foundation has the flexibility to provide a wide range of philanthropic services to meet the needs of every donor, every community.

A special *thank you* to



for sponsoring this Annual Report!

You will also learn about the many types of funds available through CFSW:

- ☘ Designated
- ☘ Donor advised
- ☘ Field of Interest
- ☘ Organization
- ☘ Scholarship

Please call us with your questions, your ideas and your charitable dreams. Together we can make those dreams come true.

The concept of a community foundation is simple: to provide services to people to make charitable giving easy. CFSW *partners with professional advisors* whose clients look to them for assistance in planning current and future charitable gifts. We *assist donors* in establishing funds to support causes they care about most. We *help nonprofit organizations* establish endowment funds to support their programs and operations. We *facilitate grants* from more than 490 CFSW component funds providing financial support to improve and enhance lives. And, we *safeguard assets* to ensure your enduring, charitable contributions will continue *For good. For ever.*



## Farmer's Market Coupon Program

### Expands in its second year



For the second year, the Community Foundation of Southern Wisconsin has organized a collaborative effort to benefit clients of local food pantries and farmers simultaneously. This year the coupon program was expanded to include Edgerton, Elkhorn, Ferryville, Gays Mills, Janesville, Milton, Monroe, Platteville and Prairie du Chien.

An anonymous donor offered a challenge to the participating communities; the donor contributed up to \$2,500 per community by giving \$1 for every \$2 raised for the program. All gifts are tax-deductible.

Here's how it works. The local food pantries distribute coupons to their clients on a weekly basis. Each coupon is worth \$5 of fresh locally grown produce at their local Farmer's Market. Individuals are eligible for one coupon per week; married couples are eligible for two coupons per week and families are eligible for four coupons per week.

The coupons are accepted for *locally grown food items only* and have no cash value. The vendors redeem the coupons for reimbursement from the Farmer's Market Coordinators.

This program feeds the hungry with nutritious fresh locally grown food while providing income to hard working local entrepreneurs at the same time – a win win situation! CFSW is delighted that the program has expanded into more communities this year.

*Special thanks* to all the donors who make this program possible and successful. A total of \$12,500 was raised and matched for the 2010 season.



Edgerton  
Community  
Outreach





### South Wayne Community Fund

**Established: 1998**

**Assets: \$59,500**

**Grants to date: \$4,811**

**Family of Funds: 10**

When needs are identified, the community of South Wayne comes together to create solutions. Often the solutions require funding and the folks there give generously to improve and enhance the place where they live. CFSW is there to help.

#### South Wayne's Family of Funds:

- South Wayne Park Project
- South Wayne Veterans Park
- South Wayne Seniors Fund
- South Wayne Park Playground
- Black Hawk Excellence in Education Fund
- South Wayne Shelter House Fund
- South Wayne Walking Trail Fund
- Black Hawk Food Pantry Fund
- South Wayne EMS Scholarship

**Established: 1996**

**Assets: \$100,735**

**Grants to date: \$28,657**

**Family of Funds: 15**

People are passionate about the communities where they live or have lived in the past. They care about the success of the community and when asked to help they do so with time, talent and financial resources. They care not only for the community's present well-being, but for its future too.

Establishing a named charitable fund is a creative way to "leave something behind." These community minded people have established charitable funds in their own names, while allowing the Evansville Fund Advisory Board to award the grants to assist Evansville's changing needs.

- 🌿 Susan E. Eager Fund
- 🌿 Millie Tait Fund
- 🌿 Dr Roger and Elizabeth Gray Fund
- 🌿 Richard and Elaine Strassburg Fund
- 🌿 Alvin and Dorothy Helgesen Fund
- 🌿 MOW (Meals on Wheels)

### Milton Fund

**Established: 1996**

**Assets: \$176,930**

**Grants to date: \$143,800**

**Family of Funds: 8**

#### Why let all the billionaires have all the fun?

Inspired by Warren Buffet and Bill and Melinda Gates, The Giving Pledge asks the world's billionaires to pledge the majority of their wealth to charity. Milton Fund Advisory Board is inviting Milton citizens to follow the philanthropic footsteps of our countries billionaires, but they don't need to be a billionaire to do it!

The Milton Fund Advisory Board has created The Milton Fund Legacy Society. Citizens pledge to leave a little something to the Milton Fund in their will. Unlike Buffet and Gates, we aren't suggesting gifting the majority of your estate, but we are asking you consider just 5%.

Add another branch to your family tree. Count the Milton Fund as one of your heirs.





### Organization Endowments

Among the permanent funds held by the Community Foundation are many established by nonprofit organizations to serve as endowments to support their future operations. Some endowment funds begin with a modest gift and a commitment to reach \$10,000, which is the minimum required to establish such a fund; others have exceeded \$750,000. Most bear the organization's name or purpose.

Distributions are made at least annually from these funds to the designated organizations to be used by their governing boards to meet ongoing operating expenses.

Anyone may give any amount to these established funds. The Community Foundation is a public charity, fully qualified to receive charitable contributions from individuals, corporations and private foundations, with all the tax benefits allowed by law. Organizations often contribute to such funds, and individuals frequently contribute directly to an organization's endowment.

**Established: 2008**

**Assets: \$64,942**

**Grants to date: \$9,205**

**Family of Funds: 2**

The Crawford County Community Fund was established in December 2008 with the help of an anonymous donor who gave the community just 60 days to match a \$25,000 gift. The CCCF Advisory Board accepted the challenge and successfully reached the goal in full and on time.

The CCCF Advisory Board held a strategic planning session in May 2010 to set the course of the Fund in the near future.

The Crawford County Community Fund creates stronger communities by matching generosity with economic needs. Grants from CCCF will focus on economic development growth for the county.

The first grants provided support for Kickapoo River clean-up, Crawford Markets Care and a community kitchen study.

### Platteville Community Fund

**Established: 2002**

**Assets: \$35,500**

**Grants to date: \$53,352**

**Family of Funds: 10**

PCF has created the Platteville High School Scholarship Fund. Its mission is straight forward: to expand access to higher education for the students of the Platteville School District. Their theme is "Our children; our future." Their goal is to seek donations to the PHS Scholarship Fund to annually provide significant levels of scholarships while also building endowments to ensure future funding.



During its start-up year, the PHS Scholarship Fund provided five students with \$1,000 scholarships.



### Donor Advised Funds

Donor Advised Funds give donors an unparalleled opportunity to:

- 🌿 Play an active, personal role in their charitable giving;
- 🌿 enhance their understanding of community agencies and needs;
- 🌿 benefit from the Community Foundation's extensive experience in fund and grant management;
- 🌿 obtain immediate tax benefits;
- 🌿 build an enduring, permanent resource that will assure perpetuation of their charitable presence in the community.

It is easy to create such a fund. The Foundation handles the paperwork. The donor's tax benefits are attained immediately while grant decisions may be made over time.

Grant distributions and investment management are handled by the Foundation.

Donor Advised Funds may be anonymous if desired. They may serve as a charitable instrument for a family.

### Argyle Community Fund

**Established: 2000**

**Assets: \$81,526**

**Grants to date: \$28,806**

**Family of Funds: 9**

**Recent Grants to the Argyle Community include:**

- Flagpole for Veterans' Memorial
- Books, Videos and Talking Books, Computer Workstations and Renovation of Argyle Public Library
- Restoration of Saxton House, Saxton House windows
- Old Cemetery Signage, Fence
- Early Literacy Station at Argyle Public Library
- Community Baseball League Jerseys
- Home Talent League Fence
- Booster Club Bleacher Fund
- FFA Alumni Milk Machine
- Cub Scouts Burning Kit
- Memorial Healthcare Foundation Hospital Renovation
- School District of Argyle

### Lancaster Community Fund

**Established: 1999**

**Assets: \$236,326**

**Grants to date: \$55,810**

**Family of Funds: 6**

#### THE NEST EGG

People believe that "saving for a rainy day" makes sense because such a day is likely—we just don't know when, or how much it might rain.

Our Lancaster Community Fund works somewhat like that—gifts to the Fund are invested and increase in value over time. Although a portion of investment return is applied to current community need each year, the balance is retained for growth and our community's future benefit.

Think of the Lancaster Community Fund as our community's "nest egg." If you agree that this is a good idea and you are able and willing to help that nest egg grow, please consider making a provision for it in your will or estate plan.





### Darlington Community Fund

**Established: 1999**

**Assets: \$43,716**

**Grants to date: \$10,233**

**Family of Funds: 11**

**Recent Grants to the Darlington Community include:**

Families First New Beginnings  
Reading program

Lafayette Historical Society  
Museum Lighting Upgrade

Tunes at Twilight

Wisconsin Bookworm program



### Scholarship Funds

CFSW encourages the creation of scholarship funds that benefit students from a designated school or a particular locale of our service area. We also welcome scholarship funds that will help students from our area attend a specific school, regardless of its location, or pursue a particular course of study. Scholarship funds can be established quickly and easily. As donor, you need to make some decisions: the purpose of your fund and its name, and which assets you will donate. Donors may specify other selection criteria for recipients, such as academic achievement and financial need.

A scholarship fund may carry the name of the donor, family, company, or someone the donor wishes to honor. All grants from the fund are made in the name of the fund, in perpetuity.

The minimum amount for a scholarship fund is \$20,000. Scholarship funds may be established over a period of time; activation will occur when the principal reaches \$20,000.

*The Elkhorn Fund is a grant maker, convener, catalyst, collaborator and promoter of local philanthropy.*

**Established: 2007**

**Assets: \$89,843**

**Grants to date: \$7,250**

**Family of Funds: 5**



The Elkhorn Fund hosted a fundraising event at the Richard Driehaus Estate in Lake Geneva. More than 80 guests enjoyed elegant food, toured the mansion and strolled through the immaculate gardens. \$10,000 was raised for the Elkhorn Fund endowment.

An additional \$2000 was raised to support a new initiative - the Farmers Market Food Voucher program. Throughout the summer Elkhorn Food Pantry distributed 600 food vouchers to their clients. The vouchers were redeemed for locally grown fresh fruits, vegetables, cheese, and honey at the Elkhorn Farmers Market.

# COMMUNITY FOUNDATION OF S

## FUND TYPES

- **Unrestricted Funds** are designed for people who recognize that needs change with time. Donors allow the CFSW Corporate Board or Community Fund Advisory Boards to determine need and opportunity.
- **Community Funds** support projects and programs that address needs within a specific community.
- **Field of Interest Funds** support donors' specified area of interest such as music and theatre, education, or historic preservation.
- **Designated Funds** are designed to provide perpetual support to one or more nonprofit organizations recommended by the donor. Annually, whether the donor is living or deceased, a grant will be made to the "designated" organization(s).
- **Donor Advised Funds** allow an individual, family or limited group of people the right to make recommendations for grant distributions.
- **Scholarship Funds** allow the donor to establish selection criteria, but usually allows the high school guidance departments or scholarship committee to select the student.
- **Nonprofit Organizational Endowment Funds:** even as the organization's board of directors and philosophies change with time, endowed assets are safeguarded ensuring perpetual annual support for programming and operations as identified by the organization.
- **Pooled Income Fund** allows the donor to receive a stream of income during their lifetime then at death the remaining assets are added to or become a charitable fund.

Donor Advised Funds may be established with a gift of \$25,000; Scholarship Funds require \$20,000. Other funds require a minimum \$10,000 gift. Gifts may be given at one time or over three years.

CFSW is a 501(c)3 public charity corporation. It offers the maximum deductibility as allowed by law for gifts of cash, appreciated securities, personal property, qualified retirement plans, insurance, life income gifts (charitable remainder trusts and CFSW Pooled Income Fund).



# SOUTHERN WISCONSIN, INC.



## GRANTMAKING

Communities are strengthened by initiatives that increase organizations capacity to develop resources and promote leadership, self-reliance, and community participation. Through its grant programs, the Community Foundation seeks to support such initiatives.

At the beginning of each fiscal year, July 1, the Community Foundation Board of Directors determines an appropriate amount available for grant making from endowed funds. Referred to as a “spending policy,” 4-6 percent of the average market value of each fund based on 12 trailing quarters is recommended. History teaches us that returns on investments may vary widely from year to year. The spending policy provides for a funding level that allows for more stable grant distributions and maximizes the growth of the endowment fund.

In 2009-2010 grants totaling \$1,910,616 were awarded from the Community Foundation’s various funds.

### How to apply for a grant

Our grant making goal is to fund, strengthen and encourage projects likely to make a clear difference in the quality of life in southern Wisconsin. The Foundation looks for projects which propose practical solutions to current community needs, promote cooperation and collaboration in addressing positive change, promote volunteerism, strengthen an organization’s effectiveness and stability, and address prevention and intervention.

Grants from Donor Advised, Designated and Organizational Funds are awarded to nonprofit organizations recommended by the donors and/or organization. Grants are not awarded to individuals.

Community Funds, Field of Interest Funds and Scholarship Funds award grants through a competitive process. Community Fund annual grant application deadlines vary. To request a grant application, call 608-758-0883 or outside Rock County 1-800-995-2379 or visit [www.cfsw.org/grantees.asp](http://www.cfsw.org/grantees.asp).



## Blanchardville/Hollandale Area Fund



**Established: 2007**

**Assets: \$51,222**

**Grants to date: \$2,955**

**Family of Funds: 4**

The American flag in Blanchardville's McKellar Park flies 24 hours a day since B/HAF funded lighting for the flag pole. The Village of Hollandale's entrance sign is enhanced by the beautiful flowers courtesy of B/HAF. Senior citizens are enjoying the music provided at monthly parties at the S.U.N. meal site. Pecatonica Middle School and High School choirs and bands can be heard and enjoyed at their concerts because

of the sound boards that were partially funded by B/HAF.

With the economy in the condition it is in, many students of the Pecatonica Elementary School in Hollandale appreciated the boxes of school supplies collected from community members by B/HAF at the start of the school year.

Additional Funds established to benefit our communities include the Pecatonica Food Pantry Fund and a Fine Arts Fund thanks to the efforts of the Blanchardville/Hollandale Area Fund.

B/HAF is starting small, but continues to improve the quality of life in the local area.



## Monroe Fund

**Established: 1996**

**Assets: \$381,747**

**Grants to date: \$274,278**

**Family of Funds: 90**

The **Clifford and Dorothy Reasa Fund for Historic Preservation** is one of the Monroe Family Funds. A grant provided significant support for the move and restoration of the Imobersteg Farmstead cheese



factory. Annual grants from this Field of Interest Fund are overseen by the Monroe Fund Advisory Board.

The Reasas left an enduring legacy to Monroe through the Monroe Fund to provide financial support *For good. For ever.*



## New Glarus Community Fund

**Established: 1996**

**Assets: \$240,071**

**Grants to date: \$156,618**

**Family of Funds: 7**

The New Glarus Library celebrated the 75th Anniversary of serving the community and the New Glarus Community Fund and Excellence in Education Funds were there to help with sponsorship dollars and volunteers.

Deeply rooted in community spirit, the New Glarus Community Fund Advisory Board is ready, willing and able to help you create a legacy.



## Edgerton Community Fund

**Established: 2001**

**Assets: \$57,416**

**Grants to date: \$17,362**

**Family of Funds: 6**



Do you recall having a queasy, nervous feeling on your first day as a High School Freshman? Things haven't changed much. Transitioning from Middle School to High School can be very stressful for some students. In 2009 Edgerton High School initiated a new program called Freshman Academy; a .25 credit/30 hour class was offered to all incoming freshman to help them focus on team building, study skills and academic strategies

Edgerton Fund was pleased to award a grant to support Freshman Academy.

## Shullsburg Fund



**Established: 2004**

**Assets: \$117,000**

**Grants to date: \$23,250**

**Family of Funds: 4**

### Recent Grants to the Shullsburg Community include:

- Pool Safety Net
- New Beginnings Block Sets
- Historic Area Trash Receptacles
- Shullsburg Home Flooring
- Barn Quilts of Lafayette County
- Automated External Defibrillator
- Wisconsin Bookworms Program
- Musician Entertainment at Nutrition Site
- Agriculture Program Welding Equipment
- New State Championship Signs
- "Barn Stormin'" Brochures
- City Signage
- Pool Equipment
- Lafayette County Restorative Program
- Music Stands
- Marching Band Flags

# Excellence in Education

**Excellence In Education Funds (EIE)** are components of the Community Foundation of Southern Wisconsin, Inc. EIEs are independent community organizations that provide private resources to enhance educational programs, offer extended educational opportunities, encourage innovation, and recognize the achievements of students and staff.

Excellence in Education Funds serve as vehicles to solicit, receive, coordinate and distribute charitable funds. The Fund's Community Advisory Board acts in stewardship to grow core endowment funds while distributing a portion of the earnings to worthy, school-related projects. These private philanthropic dollars allow teachers to be more innovative, students to excel through enhanced educational opportunities not typically funded by tax dollars, and the community to benefit by better prepared citizens.

Excellence in Education Funds are governed by a volunteer Community Advisory Board operating independently of the School District.

Anyone can make a gift, large or small, to an EIE Fund. Here are some ways you can make a difference:

- 🍀 cash or credit card gift in honor of a student or favorite teacher;
- 🍀 class gift;
- 🍀 memorial tribute to a loved one;
- 🍀 stock, real estate or other property transfers;
- 🍀 tax-deductible planned giving options;
- 🍀 wills and estate planning.

CFSW holds Excellence In Education Funds for these communities:

- Argyle
- Black Hawk School District
- Darlington
- Evansville
- Iowa-Grant School District
- Janesville
- Monroe
- Monticello
- New Glarus



**EDUCATIONAL  
EXCELLENCE**  
*a way of life  
in New Glarus*



# Financial Report

Community Foundation assets are in a balanced portfolio of pooled investments that maximize fund growth. The assets of the Community Foundation are managed according to the Financial Accounting Standards Board for nonprofit organizations. Our fiscal year begins July 1.

The market value of the Community Foundations' investment pool was approximately \$22,036,700 as of June 30, 2010. Approximately 5% is invested in cash, 40% in equity funds, 36% in fixed income instruments and 19% in common stocks.

This report represents only the highlights of our financial activities. A complete set of audited financial statements, prepared by **Wegner CPAs**, is available upon request.

Our investment managers include: **First National Bank & Trust Beloit, Johnson Trust, M&I Wealth Management, Union Bank & Trust, US Bank and Wisconsin Community Bank.**

## CONDENSED STATEMENT OF FINANCIAL POSITION

Year Ended	Assets	Operating	Percentage
June 2010	\$24,567,469	\$373,461	1.52%
<b>Assets</b>			
Cash investments and other assets		\$	22,239,493
Accounts and Pledges receivable		\$	123,918
Beneficial Interest Remainder Trusts		\$	2,204,058
<b>Total Assets</b>		<b>\$</b>	<b>24,567,469</b>
<b>Liabilities</b>			
Accounts payable and accrued		\$	14,097
Grants and Scholarships payable		\$	1,388,483
Funds held for the benefit of others		\$	1,960,523
Other liabilities		\$	11,694
Total Liabilities		\$	3,374,797
Total Net Assets		\$	21,192,672
<b>Total Liabilities and Net Assets</b>		<b>\$</b>	<b>24,567,469</b>

### Breakdown by Fund Type

Total Assets = \$24,567,469

Total Grants = \$1,910,616



Unrestricted	Field of Interest	Scholarships	Designated	Donor Advised	Organization
Assets 11%	Assets 7%	Assets 32%	Assets 16%	Assets 14%	Assets 20%
Grants 7%	Grants 3%	Grants 34%	Grants 18%	Grants 24%	Grants 14%
Community Fund Advisory Boards recommend grants to address current needs.	Donors support a cause rather than specific charitable organizations.	Most scholarship awards are presented to high school graduates.	Donors designate one or more specific nonprofit to receive ongoing support.	Donors recommend grants for charitable projects or organizations.	Specific organizations receive annual grant awards.

**C  
F  
S  
W  
  
S  
t  
a  
f  
f**



*Sue Conley*  
Executive Director



*Tina Lorenz*  
CFO



*Jane Maldonis*  
Donor Service



*Linda Gebhardt*  
Donor Service



*Kristen Duesdieker*  
Grants & Scholarships



*Norma Slaback*  
Admin Assistant



*Gary Hoff*  
Admin Assistant

**Former  
CFSW Board  
Members  
1992 ~ 2009**

- John Condon  
David Deininger  
Alfred Diotte  
Jane Dunk  
DeEtte Beilfuss Eager  
Gregory Galvin  
Patricia Graham  
Robert Guttenberg  
James Hartwig  
Rhonda L. Hartwig  
Linda Heckert  
Geraldine Hedberg  
John Henderson  
Margaret Hollenberger  
Ann Johnson  
Marshall Johnston  
Martin Kennedy  
Stephen King  
John Kundert  
Robert Lisser  
Tina Lorenz  
Timothy McGettigan  
Lance McNaughton  
Lois Merrill  
Carolyn Mowbray  
Joan Neeno  
Jane Nelson  
Rod Roggensack  
Ray Ropers  
Janice Schmidt  
Frank Scott  
Gary Smith  
John Steil  
Lisa Stevens  
Don Templin

**B  
o  
a  
r  
d  
  
o  
f  
  
D  
i  
r  
e  
c  
t  
o  
r  
s**



*George Brunner*



*Richard Gruber*



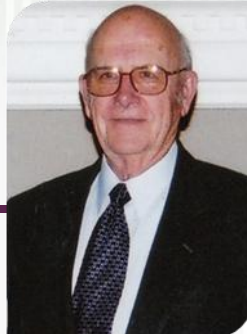
*Tom Rowe*



*James Cripe*  
*Immediate Past Chair*



*Barbara Daus*



*Alan Dunwoddie*  
*Emeritus*



*James Finley*  
*Vice Chair*



*Melita Grunow*  
*Secretary*



*David MacDougall*  
*Chair*



*Steven Olsen*



*Rick Rolfsmeyer*



*Elizabeth Siegert*



*Michael Sanders*  
*Treasurer*



*Ronald Spielman*



*Cere Turner*



# COMMUNITY FOUNDATION

OF SOUTHERN WISCONSIN

26 S JACKSON ST JANESVILLE WI 53548

P 608.758.0883 or 800.995.2379

F 608.758.8551

www.cfsw.org info@cfsw.org



Add a new branch to  
your family tree.

Leave a legacy of  
just 5% of your  
estate to an  
endowed fund and  
help future  
generations thrive.



Confirmed in compliance with national  
standards for US Community Foundations

A special *thank you* to



for sponsoring this Annual Report!