

# PART TWO: TYPES OF FUNDS (CONTINUED)

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## 1. UNRESTRICTED ENDOWMENTS

Unrestricted Endowment Funds are permanent endowments. Grants are awarded by the Board of Directors of the Community Foundation of Southern Wisconsin each year. Unrestricted funds allow distributions that best meet the community's most pressing needs in the arts, education, health, human services, youth, and development of community. These needs change over time.

The Community Foundation typically uses the grants from our unrestricted funds to support the Community Grants Program of the Foundation which allows Southern Wisconsin non-profit organizations to request financial support for programs or projects that will improve the quality of life in the community. This effort is managed by staff and the Grants Committee of the Foundation which includes members of the Board of Directors and a group of active and informed community volunteers.

**There is a need for significant growth in unrestricted endowments within the Foundation to enable us to better meet the community's changing needs.**

Current Unrestricted Endowments in the Foundation:

**Argyle Community Fund**  
**Benton Community Fund**  
**Blanchardville/Hollandale Area Fund**  
**Cabin Fund**  
**Community Enhancement Fund**  
**Darlington Community Fund**  
**Edgerton Community**  
**Elkhorn Community Fund**  
**Evansville Community Fund**  
**Janesville Community Fund**  
**Kersten Fund**  
**Lancaster Community Fund**  
**Milton Fund**  
**Monroe Fund**  
**New Glarus Community Fund**  
**Platteville Community Fund**  
**Shullsburg Community Fund**  
**South Wayne Community Fund**

### Requirements to Create a Named Unrestricted Endowment Fund

A named fund can be created with a gift of \$10,000 or more. Each named fund is listed in our annual report. Gifts may be made at any time and in any amount to augment any existing fund.

### Clients best suited for Unrestricted Endowment Funds:

- The client who wishes to provide maximum flexibility to meet community needs as they arise. This client realizes that community agencies and needs change over time and wants his or her gift to remain flexible enough to respond to those changes. This client realizes that no one can accurately foretell what the community's needs will be 50 years from now.
- The client whose motivation is to "give something back to the community" in a general way, rather than to support a specific charity
- The client who has broad charitable interests.
- The client who is considering a private foundation for broad charitable purposes.