

PART TWO: TYPES OF FUNDS

A Brief Summary

\$20,000 so that a \$1,000 award can be made each year

Community Fund

- Offers maximum flexibility for community use; the board has broad discretion to apply the earnings to meet community needs as they evolve
- Supports a variety of projects and programs each year through the community grants program
- **Is a priority for the Community Foundation's growth in its capacity to serve southern Wisconsin**
- Named funds can be started with a contribution of \$10,000

Advised Fund

- Offers the most involvement of your client or client's family; the donor may recommend to the board how and when the grants should be made
- Named fund can be started with a contribution of \$25,000

Field of Interest Fund

- Benefits donor's broad interests
- Asks the Foundation Board to meet community needs within a broad area such as basic needs, education, or arts
- Named fund can be started with a contribution of \$10,000

Scholarship Fund

- Many criteria can be used to select student recipients
- Helps students pay college expenses

There is a real need for a large scholarship fund to support Southern Wisconsin students attending universities, colleges and technical schools

- Fund can be started with a contribution of

Agency and Designated Funds

- Can benefit one or more organizations in the community that the donor selects
- Can be started by the organization (agency) as a part of its ongoing support
- Lets the organization tend to its mission while the Foundation uses its expertise to manage resources, including management of funds, audited accounts, and other required reporting
- Can provide assurance to donors that money will be used as they intend
- Can provide for contingent beneficiaries if supported organizations cease to exist
- Gives public-spirited persons a trusted vehicle to support the non-profit infrastructure of the community
- Named fund can be started with a contribution of \$10,000

Legacy Fund

- Donors can support the operations of the Community Foundation

Supporting Organizations Fund

- Better for most families than private foundations. More details available.