

### 3. FIELD OF INTEREST FUNDS

Field of Interest funds allow donors to address a cause or issue that is important to them without being locked in to one specific charity. The donor names the purpose of the fund, such as Women's Issues, Youth and Children, Health, or the Arts, and the grants committee of the Community Foundation identifies the projects or programs that can most effectively accomplish the goal at any given time, and recommends grants to the Board of Directors. The majority of these grants will be made through the competitive grants program of the Foundation.

### Requirements to Create a Field of Interest Fund

A new field of interest fund can be created with a gift of \$10,000 or more. The fund may be named to honor a family member or any other individual that the donor wishes to honor. If a field of interest fund is contemplated as part of an estate plan, it is a good idea to complete the fund agreement along with the planning document. That provides the best opportunity for making sure the intent of the donor is faithfully carried out. Fund Agreement samples may be obtained by calling the Foundation office at (608) 758-0883.

#### Clients best suited for Field of Interest Funds:

- The client who has an abiding interest in a particular charitable cause (such as the Arts, Women's Issues, Community Beautification) rather than a particular charitable organization.
- The client who may be considering a private foundation to support a cause.
- The client who recognizes that charitable organizations change in effectiveness over time.
- The client wishing to establish a memorial to an individual by recognizing that person's interest in or accomplishments in a given area of charitable concern.
- The client who realizes that specific needs of the community will change over time but who always wants to focus his or her support in a broad area of concern.